



Audi



Accounting



Effective dates of FASB ASUs

April 21, 2022

Accounting pronouncements issued as of March 31, 2022.



Johanna Pérez
Partner Head of Audit
T (1) 787 754 1915
E johanna.perez@pr.gt.com

This publication summarizes the effective dates of FASB Accounting Standards Updates (ASUs) that are not yet effective for all entities. The ASUs listed in this **Effective Date Schedule** may (1) be effective currently for some entities, or (2) require disclosures under Staff Accounting Bulletin 74, Disclosure of the Impact that Recently Issued Accounting Standards Will Have on the Financial Statements of the Registrant When Adopted in a Future Period, for pronouncements not yet adopted by the registrant if the impact of the adoption is expected to be material. This schedule is not a substitute for reading the ASUs. Some effective date and transition requirements have been paraphrased in this document.

Source: Grant Thornton Insight March 31, 2022

We are committed to keeping you up to date of all developments that may affect the way you do business in Puerto Rico. Please contact us for further assistance in relation to this or any other matter.



DISCLAIMER: This update and its content do not constitute advice. Clients should not act solely on the basis of the material contained in this publication. It is intended for information purposes only and should not be regarded as specific advice. In addition, advice from proper consultant should be obtained prior to taking action on any issue dealt with this update. Information provided in this publication may change in the future and such ohange may be applied retroactively. Kevane Grant Thornton LLP does not assume the responsibility to update this communication if the applicable laws change.

© 2022 Kevane Grant Thornton LLP All rights reserved. Kevane Grant Thornton LLP is a member firm of Grant Thornton International Ltd (GTIL). GTIL and the member firms are not a worldwide partnership. Services are delivered by the member firms. GTIL and its member firms are not agents of, and do not obligate, one another and are not liable for one another's acts or omissions. Please visit www.grantthornton.pr for further details.